

HYTONE TEXTYLES LIMITED

Regd. Office: Plot No.70, T.T.C (MIDC) Industrial Area, Mahape village, Navi Mumbai-400709,
Tel. 022-27782143/44 E-mail:hytone@hytonetextile.com CIN no. L17120MH1989PLC050330

November 14, 2018

To,
The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Script Code: 514258

Dear Sirs,

Sub : Outcome of the meeting of the Board of Directors of Hytone Textstyles Limited (“the Company”) held on November 14, 2018

Ref : Regulation 30 of SEBI (LODR) Regulations, 2015

Pursuant to the requirements of Regulation 33 and Regulation 30 read with Para A and of Part A of Schedule III of SEBI (LODR) Regulations, 2015, we wish to intimate that the Board of Directors of the Company has, in its meeting held on November 14, 2018 that commenced at 03.00 p.m. and concluded at 4.30 p.m., considered and approved the Un-audited Financial Results of the Company for the 2nd quarter / half year ended September 30, 2018. The scan copy of the duly approved and signed Un-audited Financial Results for the 2nd quarter / half year ended September 30, 2018 along with the limited review report of the Auditors thereon are attached.

This is submitted for you kind information and necessary records.

Thanking you,

Yours Faithfully
For **Hytone Textstyles Limited**



Riddhi Thakkar
Company Secretary

Encl: As above



UKG & ASSOCIATES

CHARTERED ACCOUNTANTS

Champak K. Dedhia B.Com., FCA

Gautam R. Mota B.Com., LLB, FCA

LIMITED REVIEW REPORT

To,
Board of Directors,
Hytone Textstyles Limited
Navi Mumbai

We have reviewed the accompanying statement of unaudited financial results ("Statement") of **Hytone Textstyles Limited** (the 'Company') for the quarter ended **30th September, 2018** being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the statement is the responsibility of the Company's management and have been approved by the Board of Directors of the Company, and have been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Revised Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.





UKG & ASSOCIATES

CHARTERED ACCOUNTANTS

Champak K. Dedhia B.Com., FCA

Gautam R. Mota B.Com., LLB, FCA

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For UKG & Associates

Chartered Accountants

Firm Reg. No.: 123393W


(Champak K. Dedhia)

Partner

Membership No. 101769



Mumbai, 14th November, 2018

HYTONE TEXTILES LIMITED

(Company Identification Number L17120MH1989PLC050330.)

Regd. Off.:Plot No.70 TTC (MIDC) Industrial Area, Near Ramnath Solar, Mahape, Navi Mumbai – 400 710.

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2018

Rs. in Lakhs

PARTICULARS	QUARTER ENDED			PERIOD ENDED		YEAR ENDED
	30-Sep-18	30-Sep-17	30-Jun-18	30-Sep-18	30-Sep-17	31-Mar-18
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operation	65.78	73.40	74.43	140.21	200.17	407.07
2 Other Income	7.33	3.81	3.81	11.15	5.47	15.60
3 Total Income (1+2)	73.11	77.21	78.25	151.36	205.64	422.67
4 Expenses						
a) Cost of materials consumed						
b) Purchase of stock in trade	0.09	15.94	9.71	9.80	81.72	157.03
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade						
d) Rates and Taxes	4.02	4.05	4.05	8.07	8.07	73.82
e) Employee benefits expense	17.58	16.85	19.75	37.33	33.20	74.42
f) Finance costs	14.55	10.58	11.61	26.16	20.92	47.83
g) Depreciation and amortisation expense	8.98	9.96	9.03	18.01	19.91	39.74
h) Other expenses	12.50	6.96	17.64	30.14	17.31	49.22
Total expenses	57.72	64.34	71.79	129.50	181.13	442.07
5 Profit / (Loss) Exceptional items (3-4)	15.39	12.87	6.46	21.85	24.52	(19.40)
6 Exceptional items	-	-	-	-	-	-
7 Profit / (Loss) before tax (5-6)	15.39	12.87	6.46	21.85	24.52	(19.40)
8 Income tax expenses						
a. Current Tax	-	-	-	-	-	-
b. Deferred Tax	-	-	-	-	-	-
Total tax expense	-	-	-	-	-	-
9 Profit / (Loss) after tax (7-8)	15.39	12.87	6.46	21.85	24.52	(19.40)
10 Other Comprehensive Income (OCI) (net of tax)						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	2.24
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax on items that will be reclassified to profit or loss	-	-	-	-	-	-
11 Total Comprehensive Income for the period (9+10)	15.39	12.87	6.46	21.85	24.52	(17.16)
12 Paid-up Equity share capital (Face value Rs. 10/- each)	530.00	530.00	530.00	530.00	530.00	530.00
13 Earnings per Share (of Rs.10/- each) (not annualized):						
a) Basic (Rs.)	0.29	0.24	0.12	0.41	0.46	(0.37)
b) Diluted (Rs.)	0.29	0.24	0.12	0.41	0.46	(0.37)



NOTES:

- 1 The above unaudited standalone financial results of the Company were reviewed and recommended by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 14th November, 2018.
- 2 The above financial results have been prepared in accordance with Indian Accounting Standards ('IND AS-34' "Interim Financial Reporting") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016, as amended thereafter.
- 3 The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the Auditors of the Company.
- 4 Previous periods figure have been regrouped, rearranged, reclassified wherever necessary to correspond with those of the current period.
- 5 The Company has adopted Ind AS 115 "Revenue from Contracts with Customers" with effect from April 01, 2017. Application of Ind AS 115 does not have any significant impact on retained earnings as at April 01, 2018 and financial results of the company.

Place : Navi Mumbai
Date : 14th November, 2018



For and on behalf of Board of Director

Amruti T Shah

Chairman & Managing Director

Amruti T Shah

DIN: 00259420



HYTONE TEXTYLES LIMITED

(Company Identification Number L17120MH1989PLC050330.)

Regd. Off.:Plot No.70 TTC (MIDC) Industrial Area, Near Ramnath Solar, Mahape, Navi Mumbai - 400 710.

SEGMENT WISE REVENUE AND RESULTS

Rs. in lakhs

Particulars	FOR THE QUARTER ENDED			FOR THE PERIOD ENDED		FOR THE YEAR ENDED
	30-Sep-18	30-Sep-17	30-Jun-18	30-Sep-18	30-Sep-17	31-Mar-18
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
a. Renting of immovable properties	65.68	57.15	64.33	130.02	115.69	244.27
b. Sale of fabric	0.09	16.24	10.10	10.19	84.48	162.80
Income from Operations	65.78	73.40	74.43	140.21	200.17	407.07
Segment Results						
Profit / (Loss) before tax and interest from each segment						
a. Renting of immovable properties	56.82	45.91	45.68	102.50	85.23	202.94
b. Sale of fabric	0.00	0.30	0.39	0.39	2.77	5.77
Total	56.82	46.21	46.07	102.89	87.99	208.70
Total Profit / (Loss) before Tax	15.39	12.87	6.46	21.85	24.52	-19.40
Segment Assets						
a. Renting of immovable properties	406.07	440.91	410.83	406.07	440.91	383.89
b. Sale of fabric	10.61	39.38	25.43	10.61	39.38	82.23
Unallocable Assets	605.18	431.59	557.31	605.18	431.59	506.38
Total Assets	1021.85	911.87	993.57	1021.85	911.87	972.50
Segment Liabilities						
a. Renting of immovable properties	304.33	227.26	300.30	304.33	227.26	303.83
b. Sale of fabric	-	-	-	-	-	-
Unallocable Liabilities	490.68	313.13	481.81	490.68	313.13	463.68
Total Liabilities	795.01	540.39	782.11	795.01	540.39	767.51

Note: Previous years figures have been regrouped wherever necessary

Place : Navi Mumbai

Date : 14th November, 2018



For Hytone Textyles Ltd.

Amrut T Shah
Chairman & Managing Director

Amrut T Shah
DIN: 00259420

Amrut T Shah



HYTONE TEXTYLES LIMITED

(Company Identification Number L17120MH1989PLC050330.)

Regd. Off.:Plot No.70 TTC (MIDC) Industrial Area, Near Ramnath Solar, Mahape, Navi Mumbai – 400 710.

STATEMENT OF STANDALONE BALANCE SHEET

Rs. in Lakhs

Particulars	As at September 30, 2018	As at March 31, 2018
	Unaudited	Audited
I. ASSETS		
A. Non-current assets		
(a) Property, Plant & Equipment	402.69	418.66
(b) Capital Work-in-progress	-	-
(c) Investment property	-	-
(d) Intangible assets	-	-
(e) Financial assets	-	-
(i) Investments	222.00	202.00
(ii) Trade Receivable	-	-
(iii) Loans	37.82	37.82
(iv) Other financial assets	-	-
(f) Deferred Tax asset(net)	-	-
(g) Income Tax Asset (net)	41.09	34.00
(h) Other non-current assets	-	-
Sub-Total - Non-current assets (A)	703.59	692.48
B. Current Assets		
(a) Inventories	-	-
(b) Financial Assets		
Investments	202.93	92.90
Trade receivables	10.29	82.23
Cash and cash equivalents	2.15	2.34
(iv) Bank balances other than (iii) above	21.31	25.86
(v) Loans	73.65	70.44
(vi) Others	-	-
(c) Other current assets	7.92	6.25
Sub-Total - current assets (B)	318.26	280.02
TOTAL - ASSETS (A+B)	1021.85	972.50



II. EQUITY & LIABILITY		
A. Equity		
(a) Equity Share Capital	530.00	530.00
(b) Other equity	-303.16	-325.01
Sub-Total - Total Equity (A)	226.84	204.99
B. Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	8.22	9.86
(ii) Trade payables	-	-
(iii) Other financial liabilities	379.00	360.59
(b) Provisions	2.22	2.22
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	191.61	187.49
Sub-Total - Non Current Liabilities(B)	581.04	560.16
C. Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	162.03	159.02
(iii) Other financial liabilities	-	-
(b) Other current liabilities	-	5.66
(c) Provisions	51.94	42.68
(d) Current Tax Liabilities (Net)	-	-
Sub-Total - Current Liabilities (C)	213.97	207.35
TOTAL - EQUITY & LIABILITIES (A+B+C)	1021.85	972.50



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